



AUSTAL SHIPS

IMAGE MARINE

OCEANFAST

SEASTATE

AUSTAL USA

Where we are today: 2000



- World dominant supplier of aluminium vessels
- 18 vessels delivered to the market in the past year
- Austal Group Workforce

Austal Ships: 1150

Image Marine: 190

Oceanfast: 300

Seastate: 15

TOTAL: 1655

*(Approximately 240 Apprentices
and Trainees)*

FINANCIAL SUMMARY

YEAR ENDING 30 JUNE	2000 \$M	1999 \$M
SALES	357.7	212.1
EBIT	27.8	39.0
OPERATING PROFIT BEFORE TAX	27.1	39.8
NET PROFIT AFTER TAX	29.9	24.2
EARNINGS PER SHARE (CPS)	19.3	15.6

*leadership in the fast ferry market
and successful product diversification*

- Nine vessels delivered to the market
- Dominant supplier to the Fast Ferry Market
- Largest ferries under construction
 - 2 x 101 metre Auto Express designs
- Successful Product Diversification
 - 1st Boutique Cruise Ship delivered
 - Customs Patrol Boats
 - Defence Applications
- Land acquisition and development



A busy performer

- Specialising in the smaller end of the custom-built aluminium vessel sector (up to 50 m)
- Completion of 9 new generation NSW Water Police Boats
- Image continues to lead the development of the Live-aboard Sector
- Under Construction:
 - 36 metre luxury cruise catamaran
 - 31 metre dive catamaran



A positive year of development

- Replacement contract for fire destroyed yacht
- Alliance and contract with noted Australian sportsman, Greg Norman, to build and develop a new line of luxury expedition yachts 
- 30 m luxury sportsfisherman
- New Henderson waterfront facilities to be ready by March 2001 
- Opening of US Office in Florida



OCEANFAST GREG NORMAN EXPEDITION YACHTS "Aussie Rules"



OCEANFAST SITE DEVELOPMENT




Motion Control Systems

- Independent subsidiary established in 1999
- Austal's proprietary motion control system now available to other shipyards, operators and owners for new and existing vessels
- Six systems built (for Austal) in the past year with another two on firm order



Bringing new technology to the USA Market

- Established in Mobile Alabama in December 1999
- Sizeable market opportunities
 - commercial and military
- Yard construction underway 
- 25 m vessel under construction
- Relocation of senior marketing and production personnel
- Training and familiarisation in WA for USA production leaders



SITE DEVELOPMENT AUSTAL USA



AUSTAL - The Future

Growth Opportunities

- Oceanfast
- Austal USA
- Growth in Market Share of Core Products
 - ferries
 - luxury yachts
- Product Diversification
 - cruise
 - defence

